Company Name: Computer Institute of Japan, Ltd. Stock Listing: The First Section of Tokyo Stock Exchange

Stock Code: 4826 Head Office: Kanagawa
Contact: Junichi Kudo, Senior Executive Officer Telephone; 81-(45)-324-0111

Board of Directors' Meeting: August 9, 2006

1. Results of Operations for the Year Ended June 30,2006.(July 1,2005 to June 30, 2006)

### (1) Business Results

### (Millions of Yen, rounded down)

	Net S	Sales	Operating Income		Ordinary Income	
FY2006.6	13,252	(60.2%)	957	(37.2%)	960	(44.7%)
FY2005.6	8,273	(8.0%)	697	(17.9%)	663	(10.9%)

	Net Income	Net Income per Share	Net Income Per Diluted Share	Return on Equity	Ratio of Ordinary Income to Average Total Assets	Ration of Ordinary Income To Net Sales
FY2006.6	395 (13.7%)	22.96Yen	21.24Yen	5.5%	8.9%	7.2%
FY2005.6	348 (1.6%)	47.71Yen		6.4%	8.8%	8.0%

#### Notes:

- 1. Gain(Loss) in Equity Investment: FY2006.6 10 Million Yen; FY20056 17 Million Yen
- 2. Average number of shares outstanding(consolidated): FY2006.6 17,244,398 shares; FY2005.6 7,125,310 shares
- 3. No changes have been made in accounting policy
- 4. Net Income per Share is calculated based on the average number of shares.

### (2) Financial State

### (Millions of Yen, rounded down)

	Total Assets	Total Shareholders'	Shareholders' Equity	Total Shareholders'
		Equity	Ratio	Equity per Share
FY2005.6	13,019	7,908	60.3%	422.56 Yen
FY2004.6	8,529	6,438	75.5%	784.00 Yen

Notes; Number of shares outstanding at financial year-ends(consolidated): FY2006.6 18,575,542 shares; FY2005.6 8.202,297

# (3)Cash Flows

# (Millions of Yen, rounded down)

	Cash Flows from Cash Flows from		Cash Flows from	Cash and Cash
	Operating Activities	Investing Activities	Financing Activities	Equivalents, End of
				Period
FY 2005.6	401	45	1,295	6,745
FY 2004.6	771	-215	1,535	4,998

# (4)Scope of Consolidation and Equity Method

Consolidated subsidiaries: 15

Unconsolidated subsidiaries for by the equity method: -

Affiliates accounted for by the equity method: 4

### (5) Changes in Scope of Consolidation and the Equity method

Consolidated subsidiaries: (New)8,(Excluded) - Equity Method Companies: (New)3,(Excluded) 1

# 2. Business forecast for FY2007.6

### (Millions of Yen, rounded down)

	Net Sales	Ordinary Income	Net Income
FY2007.6(Interim)	7,757	442	234
FY2007.6(Annual)	16,535	984	509

Note; Net Income per Share (Annual): 27.40 Yen