

## Consolidated Financial Results for the Year Ended June 30, 2004. (Summary)

August 9, 2004

Company Name: **Computer Institute of Japan, Ltd.**

Stock Listing: The First Section of Tokyo Stock Exchange

Stock Code: 4826

Head Office: Kanagawa

Contact: Junichi Kudo, Executive Officer

Telephone: 81-(45)-324-0111

Board of Directors' Meeting: August 9, 2004

### 1. Results of Operations for the Year Ended June 30, 2004. (July 1, 2003 to June 30, 2004)

#### (1) Business Results

(Millions of Yen, rounded down)

	Net Sales		Operating Income		Ordinary Income	
FY2004.6	7,661	(5.5%)	591	(6.4%)	598	(10.1%)
FY2003.6	7,259	(7.7%)	555	(-20.0%)	543	(-18.5%)

	Net Income	Net Income per Share	Diluted Net Income per Share	Return on Equity	Ratio of Ordinary Income to Average Total Assets	Ratio of Ordinary Income to Net Sales
FY2004.6	342 (9.6%)	51.43 Yen	–	7.7%	9.3%	7.8%
FY2003.6	312 (-11.9%)	52.88 Yen	–	7.0%	8.6%	7.5%

Notes;

- Gain(Loss) in Equity Investment: FY2004.6 12 Million Yen; FY2003.6 – Million Yen
- Average number of shares outstanding(consolidated): FY2004.6 6,490,237 shares; FY2003.6 5,718,475 shares
- No changes have been made in accounting policy.
- Net Income per Share is calculated based on the average number of shares.

#### (2) Financial State

(Millions of Yen, rounded down)

	Total Assets	Total Shareholders' Equity	Shareholders' Equity Ratio	Total Shareholders' Equity per Share
FY2004.6	6,603	4,523	68.5%	707.24 Yen
FY2003.6	6,248	4,401	70.4%	802.53 Yen

Notes; Number of shares outstanding at financial year-ends(consolidated): FY2004.6 6,382,881 shares; FY2003.6 5,471,341 shares

#### (3) Cash Flows

(Millions of Yen, rounded down)

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents, End of Period
FY2004.6	402	16	-507	2,905
FY2003.6	104	-222	-511	3,021

#### (4) Scope of Consolidation and Equity Method

Consolidated subsidiaries: 6

Unconsolidated subsidiaries accounted for by the equity method: –

Affiliates accounted for by the equity method: 2

#### (5) Changes in Scope of Consolidation and the Equity Method

Consolidated subsidiaries: (New) 2, (Excluded) 1

Equity Method Companies: (New) 1, (Excluded) –

### 2. Business forecast for FY2005.6

(Millions of Yen, rounded down)

	Net Sales	Ordinary Income	Net Income
FY2005.6 (Interim)	3,650	250	135
FY2005.6 (Annual)	8,066	630	363

Note; Net Income per Share (Annual): 56.89 Yen